

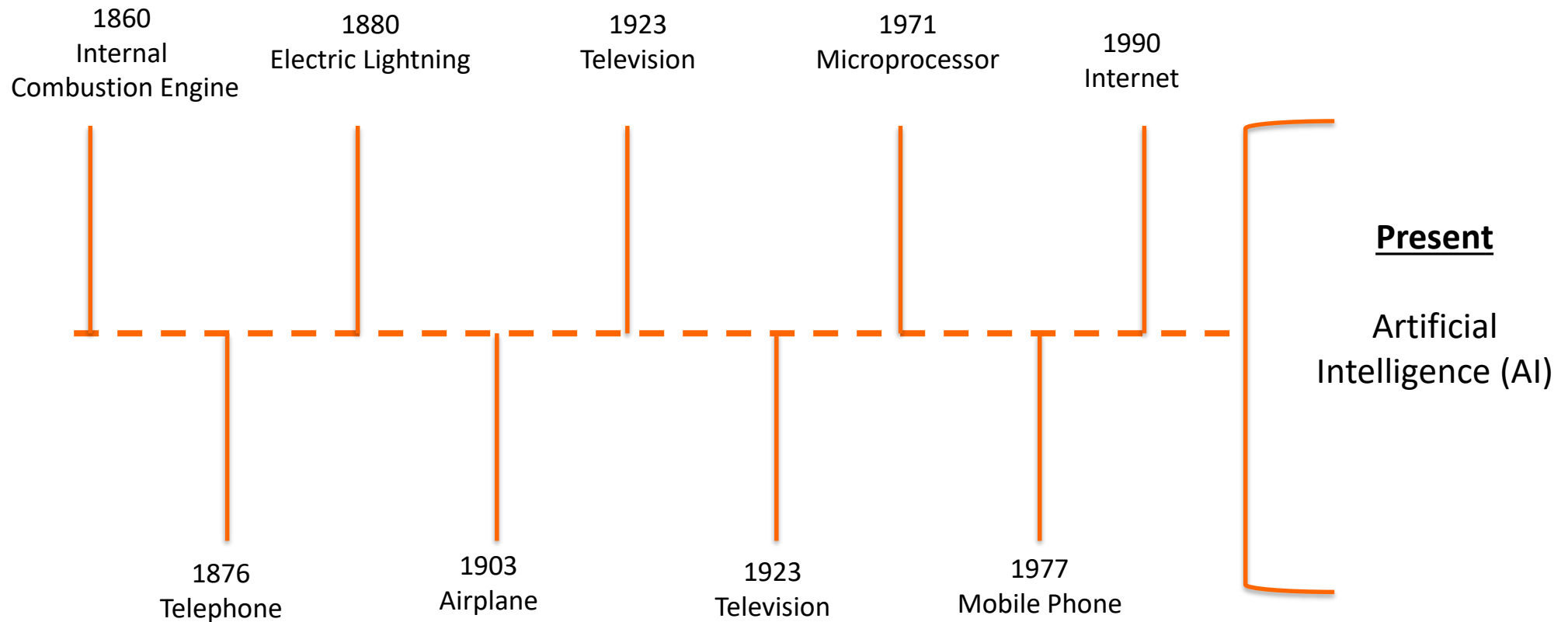
# Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

*(An open-ended fund of fund scheme investing in units of Global X Artificial Intelligence & Technology ETF)*

# Artificial Intelligence (AI): Creating new economies

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## Innovation across centuries have redefined businesses across sectors



**Artificial Intelligence is one of the main driving force of the fourth Industrial revolution**

## Artificial Intelligence is driving innovation across multiple mega trends



E-Commerce



Internet Surfing



Algorithmic  
Trading



Gaming



Healthcare  
Innovation



Cybersecurity



Automotive  
Technology



Transportation &  
Logistics



Industrial  
Automation



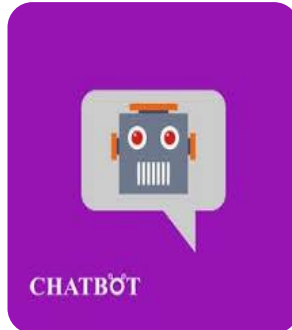
Social Media

**Artificial Intelligence are supporting megatrends that are long term structural shifts in nature in various business**

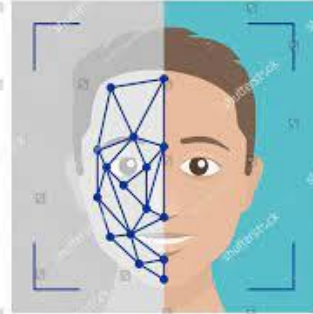
## Artificial Intelligence creating or reshaping products and services



Smart Assistant



Chatbot



Facial Recognition



Speech Recognition



Navigation



Self Driving Cars



Augmented & Virtual Reality



Unmanned Drones



Home Automation



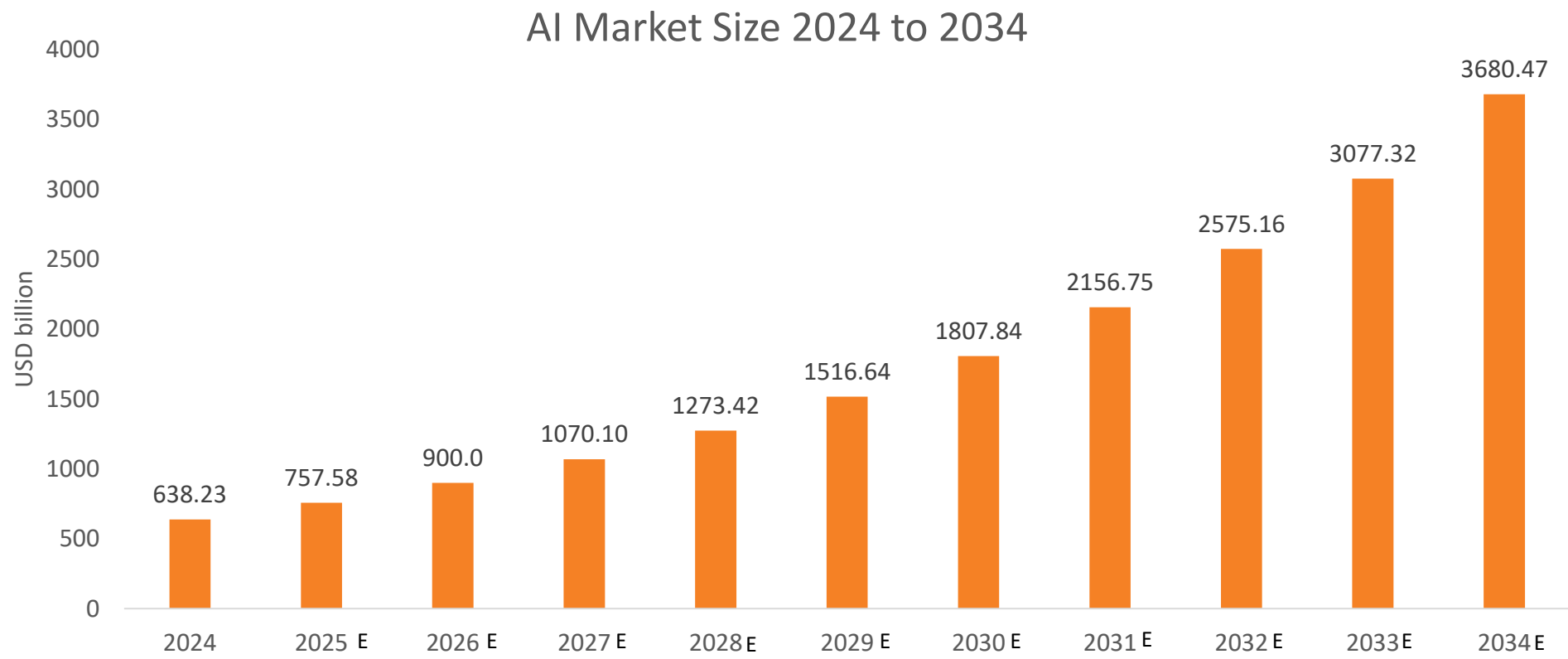
Malware Detection

**Artificial Intelligence form part of our products and services more than ever before**

# Quantifying the impact of Artificial Intelligence

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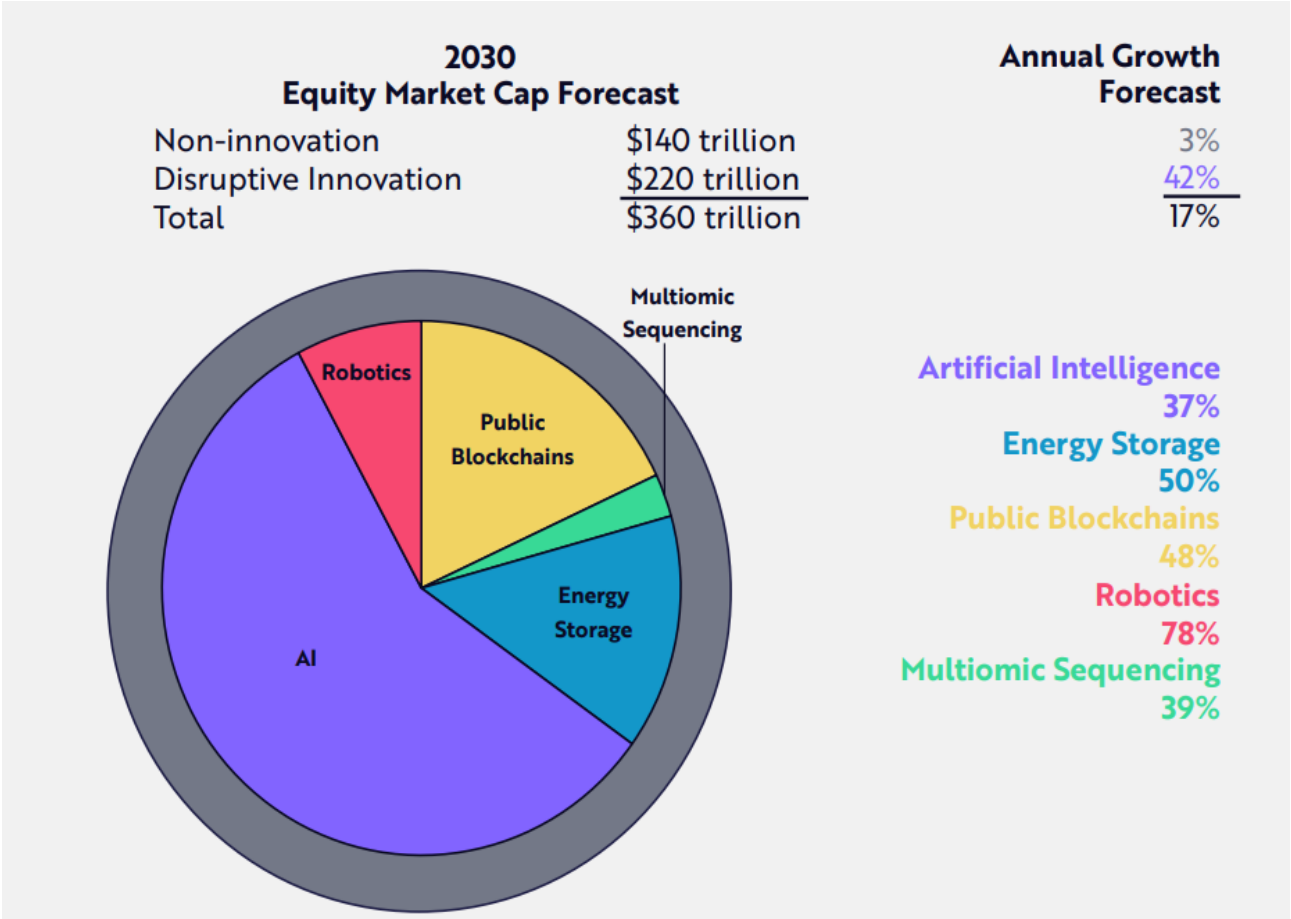
# Artificial Intelligence Market size is expected to grow globally



The global artificial intelligence (AI) market size is calculated at USD 758 billion in 2025 and is forecasted to reach around USD 3,680 billion by 2034, accelerating at a CAGR of 19.20% from 2025 to 2034.

Source: Latest data available as on 10 February, 2025, Precedence Research. E: Estimated

# Technological Innovation Could Be Disruptive Enough To Dominate Global Equity Market Capitalizations



**Global market size of Artificial Intelligence (AI) is expected to contribute close to 37% of the total market segment of disruptive innovation**

Source: Latest Data as on march 21, 2024; ARK Big Ideas 2024, ARK Investment Management LLC, 2024. This ARK analysis is based on a range of external sources, including the World Federation of Exchanges and the MSCI ACWI IMI Innovation Index which may be provided upon request. Forecasts are inherently limited and cannot be relied upon. For informational purposes only and should not be considered investment advice or a recommendation to buy, sell, or hold any particular security. Past performance is not indicative of future results..



## Generative AI tools is growing across industries and ecosystems

OpenAI  
(Backed by  
Microsoft)

Launched ChatGPT in Nov 2022 with reported net revenue of \$3.7B In 2024.

**Pure Play AI Firm**

Accenture

Reported nearly \$3 bn in AI consulting bookings in pipeline as of September 2024.

**Consulting**

ServiceNow

largest net-new annual contract value contribution by “NowAssist”

**Cloud Computing & Software**

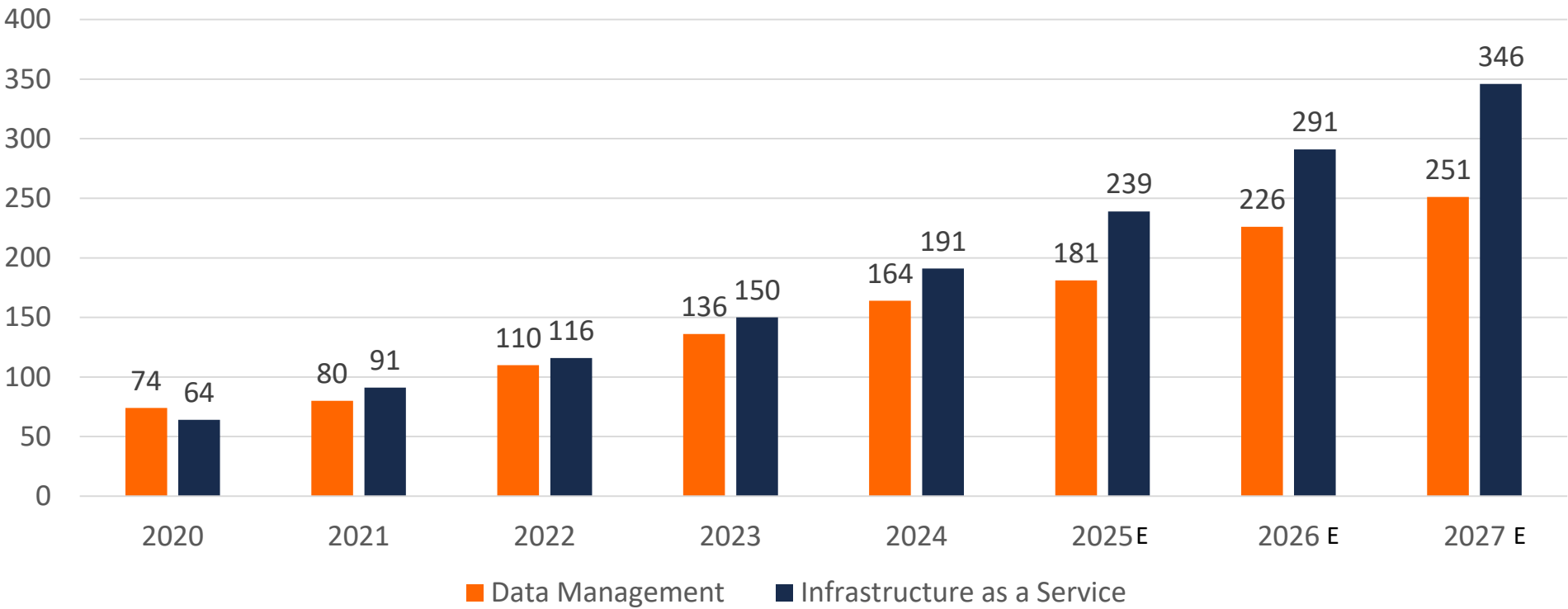
Amazon

AI based product image generation tools led to noticeable increase in ad impression of some campaigns

**Advertising**

# AI likely to accelerate growth for cloud infrastructure and data management platforms

Global Spending in US Billion Dollars

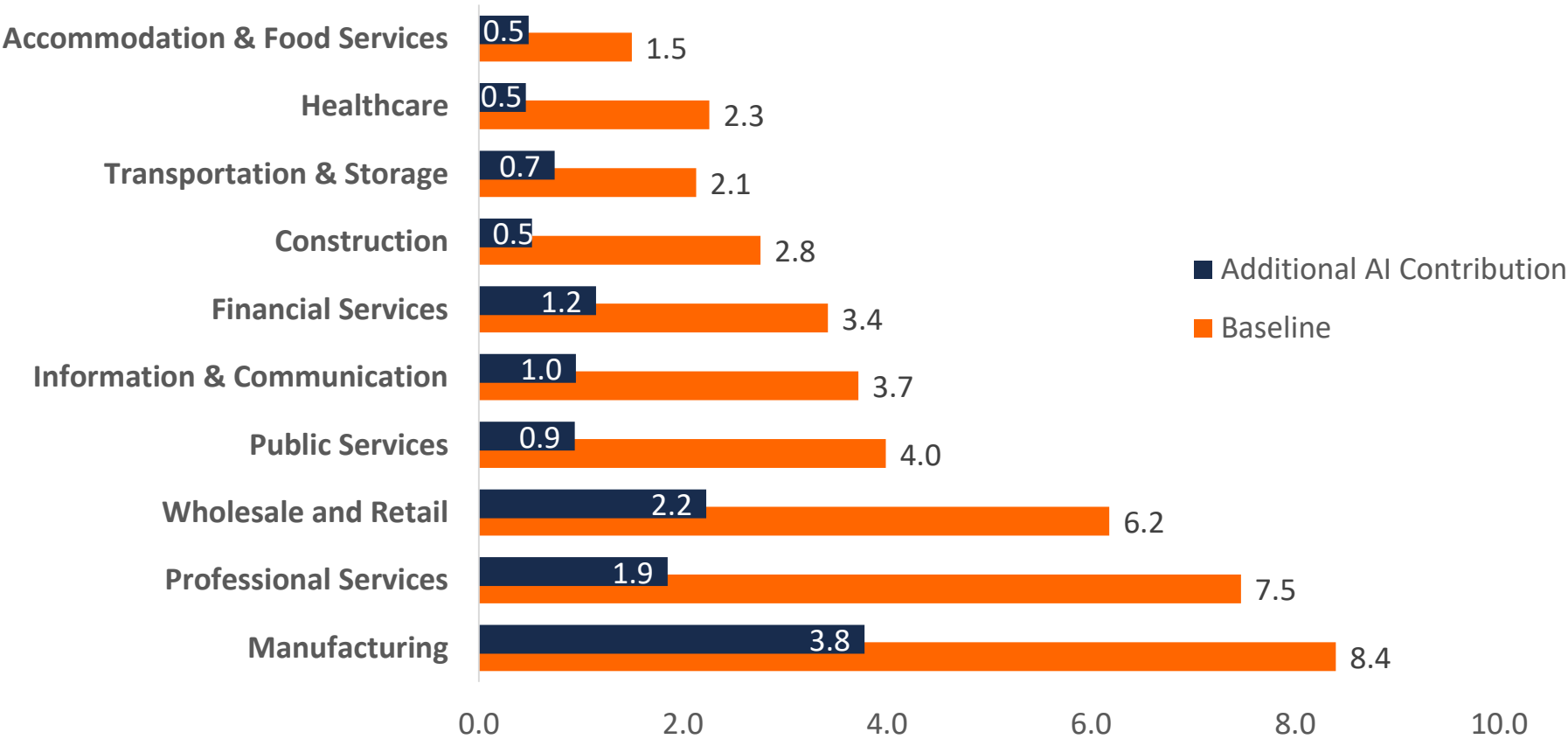


Artificial Intelligence is Shaping the Future of Data Platforms & Infrastructure in 2024

Source: Global X ETFs; Data as on May 31, 2025; Data derived from Gartner Research, 2023; \* expected incremental flows are forecasted for years 2024 to 2027

# The impact of AI on industry growth

Estimated Real GVA in 2035 (US \$ Trillion)



Source: Accenture: How AI boosts industry profits and innovation report Data as on December 2024 (Latest Available). GVA stands for Gross Value Added (GVA). The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

# Resilience in US and Chinese tech sector

## US Tech Sector

- The US Tech sector is reporting the third-highest (Y-o-Y) earnings growth rate of all eleven sectors at 16.1% and revenue growth of 12.2% in Q1CY25.
- Major players recorded improved profit margins, driven by advancements in AI and cloud services.
- At the industry level, 5/6 industries in the sector are reporting y-o-y earnings growth: Semiconductors & Semiconductor Equipment (29%), Electronic Equipment, Instruments, & Components (24%), Software (16%), Communication Equipment (12%), and Technology Hardware, Storage, & Peripherals (5%). On the other hand, the IT Services (-5%) industry is the only industry that reported a y-o-y decline in earnings.

## AI Investments & Developments

- Collective Investment: U.S. tech firms are investing over \$800 billion in AI infrastructure, chips, and data centres.
- Enterprise AI: Microsoft and Google lead in enterprise AI through Azure AI and Google Cloud AI platforms.
- AI Hardware: Nvidia dominates with its H100 and Blackwell GPUs, powering most enterprise AI workloads.
- Security & Observability: Cisco's acquisition of Splunk bolsters its AI-driven security offerings.
- Cloud Growth: Azure (+31%), Google Cloud (+28%), AWS (+17%) report robust growth.

## China Tech Sector

- Chinese tech giants have posted strong earnings in early 2025, with companies like Tencent, Meituan and Baidu surpassing expectations, largely driven by their strategic focus on AI.
- Leading Chinese giants such as Tencent, Alibaba, Baidu and JD.com, are accelerating investments in domestic AI infrastructure amid growing restrictions on U.S. chip imports.
- Key moves include backing homegrown chipmakers and AI startups like MiniMax and 01.AI. Alibaba also launched its Qwen2.5 Max, a large scale AI model with leading performance results compared to global peers.
- The shift signals China's push for technological self-reliance, with AI at the core of future growth and innovation strategies.

# Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

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## About the scheme : Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund will invest in Global X Artificial Intelligence & Technology ETF (Listed in US) which seeks to invest in companies that potentially stand to benefit from the further development and utilization of Artificial Intelligence (AI) technology. It tracks Indxx Artificial Intelligence & Big Data Index (TRI) (INR)

- ❑ The index is designed to track the performance of companies listed or incorporated in developed markets that are positioned to benefit from the development and utilization of Artificial Intelligence (AI) in their products and services
- ❑ The index also invests in companies that produce hardware used in AI applied for the analysis of Big Data.
- ❑ The index follows an annual reconstitution (January) and a semi-annual rebalancing schedule (January and July)
- ❑ Index categories the companies into two categories : - Category 1 : AI Developers and Category 2: AI Hardware
- ❑ The top 60 companies from Category 1 and the top 25 companies from Category 2 will form the final index.
- ❑ All securities are subject to a minimum weight of 0.3% and maximum weight for any security is of 3% in the portfolio of the index

## Index Performance – Absolute & Annualized

Index Name	IAIQ Index (USD)	NASDAQ 100 Index (USD)	S&P 500 Index (USD)	USD-INR	IAIQ Index (INR)	NASDAQ 100 Index (INR)	S&P 500 Index (INR)	Nifty 50 Index (INR)
<b>10 Years</b>	<b>18.4%</b>	18.0%	12.9%	3.0%	<b>21.9%</b>	21.5%	16.2%	13.0%
<b>7 Years</b>	<b>15.9%</b>	18.1%	13.5%	3.5%	<b>20.0%</b>	22.2%	17.5%	14.1%
<b>5 Years</b>	<b>16.6%</b>	18.4%	15.9%	2.5%	<b>19.5%</b>	21.3%	18.8%	22.3%
<b>3 Years</b>	<b>22.1%</b>	20.1%	14.4%	3.3%	<b>26.1%</b>	24.0%	18.1%	15.6%
<b>2 Years</b>	<b>25.4%</b>	23.4%	20.7%	1.7%	<b>27.6%</b>	25.4%	22.7%	16.9%
<b>1 Year</b>	<b>22.0%</b>	16.0%	13.5%	2.6%	<b>25.2%</b>	19.1%	16.5%	11.1%
<b>YTD 2025</b>	<b>4.6%</b>	1.9%	1.1%	-0.2%	<b>4.5%</b>	1.7%	0.9%	5.2%
<b>6 Months</b>	<b>4.4%</b>	2.4%	-1.4%	1.2%	<b>5.6%</b>	3.5%	-0.2%	3.1%
<b>3 Months</b>	<b>3.3%</b>	2.4%	-0.4%	-2.2%	<b>1.0%</b>	0.1%	-2.6%	12.1%
<b>1 Month</b>	<b>9.1%</b>	9.1%	6.3%	0.5%	<b>9.7%</b>	9.7%	6.8%	1.9%

**Over 10 years investment horizon, IAIQ Index(INR) has generated a return of 18.4% compared to 12.9% return of S&P 500 Index(INR)**

## Calendar Year Performance comparison

Calendar Year	IAIQ Index (INR)	NASDAQ - 100 Index (INR)	Nifty 50 Index (INR)
2015	12.7%	14.9%	-3.0%
2016	19.8%	9.9%	4.4%
2017	30.7%	25.1%	30.3%
2018	9.8%	9.2%	4.6%
2019	41.7%	42.4%	13.5%
2020	57.4%	52.6%	16.1%
2021	19.6%	29.7%	25.6%
2022	-28.6%	-24.7%	5.7%
2023	56.5%	55.8%	21.3%
2024	34.0%	32.0%	21.5%

**IAIQ Index has outperformed NASDAQ 100 Index absolute return basis in 5 out of 9 & Nifty 50 Index in 7 out of 9 calendar years**



## Exposure to various industries catering to Artificial Intelligence (AI) segment

GICS Industry Exposure (in %)	Global X Artificial Intelligence & Technology ETF	Invesco QQQ ETF (NASDAQ-100 Index)	State Street SPDR S&P 500 ETF (S&P 500 Index)
Software	25.6%	19.1%	13.8%
Semiconductors & Semiconductor Equipment	18.9%	21.7%	17.6%
IT Services	10.5%	1.1%	1.1%
Interactive Media & Services	10.2%	8.5%	12.2%
Technology Hardware, Storage & Peripherals	8.2%	7.6%	5.4%
Broadline Retail	6.3%	6.7%	4.3%
Entertainment	3.7%	3.8%	2.1%
Communications Equipment	3.4%	1.6%	0.6%
Automobiles	2.6%	3.2%	3.7%
Professional Services	2.5%	1.4%	0.6%
Industrial Conglomerates	2.4%	0.9%	-
Ground Transportation	2.2%	0.6%	0.8%
Hotels, Restaurants & Leisure	1.2%	3.0%	2.5%
Financial Services	0.5%	0.4%	6.7%
Media	0.4%	1.4%	-
Health Care Equipment & Supplies	0.4%	1.9%	1.9%
Machinery	0.3%	0.3%	1.9%
Electrical Equipment	0.3%	-	1.3%
Health Care Providers & Services	0.3%	-	0.2%
Electronic Equipment, Instruments & Components	0.2%	0.1%	0.5%

Source: Bloomberg data as on May 31, 2025 Past performance may or may not sustain in future.. The data shown above pertains to the different ETFs and does not in manner indicate performance of any scheme of the Fund. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer. GICS stands for Global Industry Classification Standard. Nasdaq 100 portfolio is taken from Invesco QQQ ETF and S&P 500 ETF Portfolio is taken from State Street SPDR S&P 500 ETF.

## Provides exposure to AI companies across the globe

Country (Exposure in %)	Global X Artificial Intelligence & Technology ETF	Invesco QQQ ETF (NASDAQ-100 Index)	State Street SPDR S&P 500 ETF (S&P 500 Index)
UNITED STATES	66.3	97.4	100
CHINA	9.6	0.9	-
SOUTH KOREA	4.6	-	-
IRELAND	3.6	-	-
GERMANY	3.1	-	-
CANADA	2.8	-	-
JAPAN	2.5	-	-
NETHERLANDS	1.2	0.4	-
TAIWAN	3.5	-	-
ISRAEL	0.9	-	-
BRAZIL	0.5	0.7	-
OTHERS	1.4	0.6	-

**Geographically diversified exposure to the relevant companies as compared to US dominated exposure of NASDAQ-100 and S&P 500 Index**

Source: Bloomberg data as on May 31, 2025. **Past performance may or may not sustain in future.** The data shown above pertains to the different ETFs and does not in manner indicate performance of any scheme of the Fund. The sector(s) /stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s) /stock(s)/issuer. GICS stands for Global Industry Classification Standard. Nasdaq 100 portfolio is taken from Invesco QQQ ETF and S&P 500 ETF Portfolio is taken from State Street SPDR S&P 500 ETF

## Why you may consider investing in this fund ?

- Endeavours to provide exposure to the entire ecosystem of companies involved in development and utilization of Artificial Intelligence (AI) in their products and services and companies which enable such development through hardware and services
- With 85 constituents currently, the index provides diversified exposure to global big tech companies. The top 3 geographical exposure are United States (66.3%), China (9.6%) and South Korea(4.6%). (Ref Slide 16,18)
- The single stock exposure is capped at 3% which lowers the risk compared to top heavy portfolio like NASDAQ 100 Index. (Ref Slide 18 and 19 for full portfolio)
- The index(INR) has generated 19.5% return in last 5 years, outperforming NASDAQ 100 in 5 out of 9 calendar years with lower risk. (Ref Slide 13 and 14)
- Thematic investments may seek to provide exposure to upcoming segments with high potential but are also associated with higher risk/Volatility.

## Portfolio of the Global X Artificial Intelligence & Technology ETF Top 50 Holdings ; Part I/II)

SR. NO.	Name	% Wt.	SR. NO.	Name	% Wt.
1	Tencent Holdings Ltd	3.95%	22	Adobe Inc	2.22%
2	Netflix Inc	3.73%	23	Advanced Micro Devices	2.21%
3	Palantir Technologies Inc	3.53%	24	Uber Technologies Inc	2.18%
4	Alibaba Group Holding-Sp Adr	3.33%	25	Qualcomm Inc	1.98%
5	Samsung Electronics Co Ltd	3.32%	26	Shopify Inc	1.60%
6	Microsoft Corp	3.13%	27	Applovin Corp	1.44%
7	Meta Platforms Inc	3.09%	28	Sk Hynix Inc	1.33%
8	Cisco Systems Inc	3.08%	29	Micron Technology Inc	1.29%
9	Broadcom Inc	3.06%	30	Meituan	1.18%
10	International Business Machines Corp	2.94%	31	Thomson Reuters Corp	1.10%
11	Nvidia Corp	2.79%	32	Intel Corp	1.04%
12	Apple Inc	2.73%	33	Cadence Design Systems Inc	0.97%
13	Servicenow Inc	2.71%	34	Fortinet Inc	0.96%
14	Oracle Corp	2.70%	35	Synopsys Inc	0.88%
15	Accenture Plc-Cl A	2.65%	36	Snowflake Inc	0.83%
16	Amazon.Com Inc	2.65%	37	Workday Inc	0.65%
17	Alphabet Inc-Cl A	2.64%	38	Marvell Technology Inc	0.64%
18	Taiwan Semiconductor-Sp Adr	2.62%	39	Infineon Technologies Ag	0.62%
19	Tesla Inc	2.56%	40	Nxp Semiconductor Nv	0.60%
20	Salesforce Inc	2.41%	41	Fujitsu Ltd Ord	0.58%
21	Siemens Ag	2.37%	42	Experian Plc	0.56%
			43	Wolters Kluwer Nv	0.52%

Source: Bloomberg data as on May 31, 2025 The data shown above pertains to the index. The sector(s) /stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s) /stock(s)/issuer.

## Portfolio of the Global X Artificial Intelligence & Technology ETF (Part II/II)

SR. NO.	Name	% Wt.	SR. NO.	Name	% Wt.
44	Zscaler Inc	0.52%	65	UiPath CL A Ord	0.29%
45	Stoneco Ltd	0.49%	66	Global Unichip Corp	0.29%
46	Nec Corp Ord	0.48%	67	Rakuten Group Inc	0.29%
47	Datadog Inc	0.45%	68	Toshiba Tec Corp Ord	0.29%
48	Trade Desk Inc/The -Class A	0.42%	69	Genpact Ltd	0.28%
49	Ge Healthcare Technologies Inc	0.40%	70	Hewlett Packard Enterprise Company	0.28%
50	Super Micro Computer Inc	0.36%	71	Pegasystems Inc	0.27%
51	Okta Inc	0.36%	72	Temenos Ag	0.27%
52	Seagate Technology Holdings Plc	0.33%	73	Socionext Inc	0.26%
53	Fanuc Corp	0.33%	74	Amplifon Spa	0.26%
54	Cyberark Software	0.32%	75	C3ai Inc	0.24%
55	Ericsson Tel-Sp Adr	0.32%	76	Snap Inc	0.24%
56	Twilio Inc	0.32%	77	Ccc Intelligent Solutions Holdings Inc	0.23%
57	Nice Ltd	0.31%	78	Dxc Technology Co	0.22%
58	Acer Inc Ord	0.31%	79	Zebra Technologies Corp	0.21%
59	Quantum Computing Inc	0.31%	80	Verint Systems Inc	0.21%
60	Fujikura Ltd	0.30%	81	Teradata Corp	0.21%
61	Baidu Inc - Spon Adr	0.30%	82	Ambarella Inc	0.19%
62	Tietoevry Oyj	0.30%	83	Wix.Com Ltd	0.19%
63	Advantech Co Ltd Ord	0.30%	84	Soundhound Ai Inc-A	0.19%
64	Informatica Inc	0.30%	85	Hut 8 Corp	0.18%

Source: Bloomberg data as on May 31, 2025 The data shown above pertains to the index. The sector(s)/stock(s)/issuer(s) mentioned in this presentation do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer.

# Disclaimers

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**Mutual fund investments are subject to market risks, read all scheme related documents carefully.**

For further information about other schemes (product labelling and performance of the fund) please visit the website of the AMC:

[www.miraeassetmf.co.in](http://www.miraeassetmf.co.in)

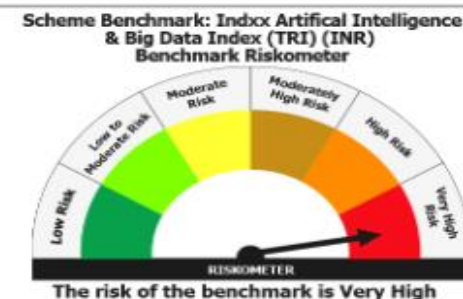
**Please consult your financial advisor before investing**

## PRODUCT LABELLING

**Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund is suitable for investors who are seeking\***

- To generate long-term capital appreciation/ income
- Investments in Global X Artificial Intelligence & Technology ETF

\*Investors should consult their financial advisors if they are not clear about the suitability of the product.



THANK YOU

